

UNION COUNTY

AUDIT REPORT

For the Two Years Ended December 31, 2010

UNION COUNTY
COUNTY OFFICIALS
December 31, 2010

Board of Commissioners:

Doyle Karpen
Marvin Schempp
Ross Jordan
Milton Ustad
Dale Neely

Auditor:
Carol Klumper

Treasurer:
Myron Hertel

State's Attorney:
Jerry Miller

Register of Deeds:
Jana Foltz

Sheriff:
Dan Limoges

UNION COUNTY
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MARTIN L. GUINDON, CPA
AUDITOR GENERAL

REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING
AND ON COMPLIANCE AND OTHER MATTERS
BASED ON AN AUDIT OF FINANCIAL STATEMENTS
PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS

County Commission
Union County
Elk Point, South Dakota

We have audited the modified cash basis financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of Union County, South Dakota (County), as of December 31, 2010 and for each of the years in the biennial period then ended which collectively comprise the County's basic financial statements and have issued our report thereon dated November 29, 2011.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States.

Internal Control Over Financial Reporting

In planning and performing our audit, we considered the County's internal control over financial reporting as a basis for designing our auditing procedures for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control over financial reporting. Accordingly, we do not express an opinion on the effectiveness of the County's internal control over financial reporting.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. A *material weakness* is a deficiency, or combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the County's financial statements will not be prevented, or detected and corrected on a timely basis.

Our consideration of internal control over financial reporting was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over financial reporting that might be deficiencies, significant deficiencies, or material weaknesses. We did not identify any deficiencies in internal control over financial reporting that we consider to be material weaknesses, as defined above.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the County's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, and contracts, noncompliance with which could have a direct and material effect on the determination of

financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

We noted certain matters that we reported to management of the County in a separate letter dated November 29, 2011.

This report is intended solely for the information and use of the South Dakota Legislature, state granting agencies, and the governing board and management of Union County, South Dakota and is not intended to be and should not be used by anyone other than these specified parties. However, as required by South Dakota Codified Law 4-11-11 this report is matter of public record and its distribution is not limited.

A handwritten signature in black ink, appearing to read "Martin L. Guindon". The signature is stylized with a large initial "M" and a long, sweeping underline.

Martin L. Guindon, CPA
Auditor General

November 29, 2011

UNION COUNTY
SCHEDULE OF PRIOR AND CURRENT AUDIT FINDINGS

SCHEDULE OF PRIOR AUDIT FINDINGS

Prior Audit Findings:

The prior audit report contained no written audit findings.

SCHEDULE OF CURRENT AUDIT FINDINGS

Current Audit Findings:

There are no written current audit findings to report.



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MARTIN L. GUINDON, CPA
AUDITOR GENERAL

INDEPENDENT AUDITOR'S REPORT

County Commission
Union County
Elk Point, South Dakota

We have audited the accompanying modified cash basis financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of Union County, South Dakota (County), as of December 31, 2010 and for each of the years in the biennial period then ended, which collectively comprise the County's basic financial statements as listed in the Table of Contents. These financial statements are the responsibility of the County's management. Our responsibility is to express opinions on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes consideration of internal control over financial reporting as a basis for designing audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control over financial reporting. Accordingly, we express no such opinion. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and the significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinions.

As described in Note 1.c. to the financial statements, these financial statements were prepared on the modified cash basis of accounting, which is a comprehensive basis of accounting other than generally accepted accounting principles.

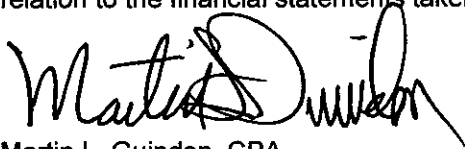
In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position – modified cash basis of the governmental activities, each major fund, and the aggregate remaining fund information of Union County, South Dakota as of December 31, 2010, and the respective changes in financial position, thereof for each of the years in the biennial period then ended in conformity with the modified cash basis of accounting described in Note 1.c. to the financial statements.

In accordance with *Government Auditing Standards*, we have also issued our report dated November 29, 2011 on our consideration of the County's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts, and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the internal control over financial reporting

or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* and should be considered in assessing the results of our audit.

The Budgetary Comparison Schedules on pages 28 through 33 are not a required part of the basic financial statements but are supplementary information required by accounting principles generally accepted in the United States of America. We have applied certain limited procedures, which consisted principally of inquiries of management regarding the methods of measurement and presentation of the required supplementary information. However, we did not audit the information and express no opinion on it. The County has not presented the Management's Discussion and Analysis that the Governmental Accounting Standards Board has determined is necessary to supplement, although not required to be part of, the basic financial statements.

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the County's basic financial statements. The Schedules of Changes in Long-Term Debt listed in the Table of Contents are presented for purposes of additional analysis and are not a required part of the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and, in our opinion, is fairly stated, in all material respects, in relation to the financial statements taken as a whole.



Martin L. Guindon, CPA
Auditor General

November 29, 2011

UNION COUNTY
STATEMENT OF NET ASSETS - MODIFIED CASH BASIS
December 31, 2010

	Primary Government Governmental Activities
ASSETS:	
Cash and Cash Equivalents	\$ 2,235,495.12
Investments	1,602,417.57
TOTAL ASSETS	\$ 3,837,912.69
NET ASSETS:	
Restricted For: (See Note 4)	
Road and Bridge Purposes	\$ 663,465.88
Other Purposes	396,190.26
Unrestricted	2,778,256.55
TOTAL NET ASSETS	\$ 3,837,912.69

The notes to the financial statements are an integral part of this statement.

UNION COUNTY
STATEMENT OF ACTIVITIES - MODIFIED CASH BASIS
For the Year Ended December 31, 2010

Functions/Programs	Expenses	Program Revenues		Net (Expense) Revenue and Changes in Net Assets
		Charges for Services	Operating Grants and Contributions	Primary Government Governmental Activities
Primary Government:				
Governmental Activities:				
General Government	\$ 1,797,947.80	\$ 383,632.84	\$ 91,669.47	\$ (1,322,645.49)
Public Safety	1,663,361.37	252,310.75	79,280.96	(1,331,769.66)
Public Works	2,706,436.11		966,802.70	(1,739,633.41)
Health and Welfare	137,294.11	9,509.43		(127,784.68)
Culture and Recreation	47,102.46	11,621.48		(35,480.98)
Conservation of Natural Resources	158,543.96	11,935.98		(146,607.98)
Urban and Economic Development	59,188.97			(59,188.97)
*Interest on Long-Term Debt	35,903.95			(35,903.95)
Total Primary Government	\$ 6,605,778.73	\$ 669,010.48	\$ 1,137,753.13	(4,799,015.12)
General Revenues:				
Taxes:				
				4,470,978.76
				342,794.34
				133,513.74
				97,250.01
				79,776.39
				13,725.44
				<u>5,138,038.68</u>
				<u>339,023.56</u>
				3,507,741.52
Adjustments:				
				(8,852.39)
				<u>3,498,889.13</u>
				<u>\$ 3,837,912.69</u>

*The County does not have interest expense related to the functions presented above. This amount includes indirect interest expense on general long-term debt.

The Notes to the Financial Statements are an integral part of this statement.

UNION COUNTY
STATEMENT OF ACTIVITIES - MODIFIED CASH BASIS
For the Year Ended December 31, 2009

Functions/Programs	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Assets
		Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Primary Governmental Activities
Primary Government:					
Governmental Activities:					
General Government	\$ 1,669,877.67	\$ 396,527.69	\$ 35,151.62	\$	\$ (1,238,198.36)
Public Safety	1,766,872.25	257,309.07	162,740.08		(1,346,823.10)
Public Works	2,641,205.39	52,349.96	770,951.93		(1,817,903.50)
Health and Welfare	120,529.20	9,109.43			(111,419.77)
Culture and Recreation	57,185.12	13,724.08			(43,461.04)
Conservation of Natural Resources	172,324.52	19,388.90			(152,935.62)
Urban and Economic Development	365,954.34			301,800.00	(64,154.34)
*Interest on Long-Term Debt	41,263.41				(41,263.41)
Total Primary Government	\$ 6,835,211.90	\$ 748,409.13	\$ 968,843.63	\$ 301,800.00	(4,816,159.14)
General Revenues:					
Taxes:					
Property Taxes					4,134,641.68
Wheel Tax					341,971.42
911 Telephone Surcharge					127,142.55
State Shared Revenues					113,542.14
Grants and Contributions not Restricted to Specific Programs					302.00
Unrestricted Investment Earnings					119,157.67
Miscellaneous Revenue					25,595.02
Total General Revenues					4,862,352.48
Change in Net Assets					46,193.34
Net Assets - Beginning					3,461,103.40
Adjustments:					
Prior Period Adjustment (See Note 6)					444.78
Adjusted Net Assets - Beginning					3,461,548.18
NET ASSETS - ENDING					\$ 3,507,741.52

The Notes to the Financial Statements are an integral part of this statement.

**UNION COUNTY
BALANCE SHEET - MODIFIED CASH BASIS
GOVERNMENTAL FUNDS
December 31, 2010**

	<u>General Fund</u>	<u>Road and Bridge Fund</u>	<u>Other Governmental Funds</u>	<u>Total Governmental Funds</u>
ASSETS:				
Cash and Cash Equivalents	\$ 1,480,298.32	\$ 359,006.54	\$ 396,190.26	\$ 2,235,495.12
Investments	1,297,958.23	304,459.34		1,602,417.57
TOTAL ASSETS	<u>\$ 2,778,256.55</u>	<u>\$ 663,465.88</u>	<u>\$ 396,190.26</u>	<u>\$ 3,837,912.69</u>
FUND BALANCES:				
Reserved For:				
Snow Removal	\$	\$ 119,897.45	\$	\$ 119,897.45
Unreserved Fund Balances:				
Designated for Next Year's Appropriation	521,177.00	111,677.00		632,854.00
Reported in Nonmajor:				
Special Revenue Funds			29,105.09	29,105.09
Debt Service Funds			2,311.00	2,311.00
Designated for Capital Outlay Accumulations	535,000.00			535,000.00
Undesignated	1,722,079.55	431,891.43		2,153,970.98
Reported in Nonmajor:				
Special Revenue Funds			244,179.94	244,179.94
Debt Service Funds			120,594.23	120,594.23
TOTAL FUND BALANCES	<u>\$ 2,778,256.55</u>	<u>\$ 663,465.88</u>	<u>\$ 396,190.26</u>	<u>\$ 3,837,912.69</u>

The notes to the financial statements are an integral part of this statement.

UNION COUNTY
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - MODIFIED CASH BASIS
GOVERNMENTAL FUNDS
For the Year Ended December 31, 2010

	<u>General Fund</u>	<u>Road and Bridge Fund</u>	<u>Other Governmental Funds</u>	<u>Total Governmental Funds</u>
Revenues:				
Taxes:				
General Property Taxes--Current	\$ 4,161,197.28	\$ 37,680.31	\$ 166,154.06	\$ 4,365,031.65
General Property Taxes--Delinquent	56,921.19	2,312.67	2,120.80	61,354.66
Penalties and Interest	13,043.89		529.98	13,573.87
Telephone Tax (Outside)	12,638.30			12,638.30
Mobile Home Tax	17,731.50	48.16	600.62	18,380.28
Wheel Tax		342,794.34		342,794.34
911 Telephone Surcharge			133,513.74	133,513.74
Licenses and Permits	107,792.08		5,970.00	113,762.08
Intergovernmental Revenue:				
Federal Grants	95,223.27	139,433.86	37,520.82	272,177.95
Federal Payments in Lieu of Taxes	574.00			574.00
State Grants		18,270.89	1,931.69	20,202.58
State Shared Revenue:				
Bank Franchise	28,605.59	194.29	296.01	29,095.89
Motor Vehicle Licenses		754,884.82		754,884.82
Weed Grant	4,000.00			4,000.00
Court Appointed Attorney/Public Defender	11,362.43			11,362.43
Prorate/Port of Entry Fees		44,709.49		44,709.49
Abused and Neglected Child Defense	38.36			38.36
63 3/4% Mobile Home		8,706.96		8,706.96
Secondary Road Motor Vehicle Remittances		21,469.77		21,469.77
Telecommunications Gross Receipts Tax	60,404.12			60,404.12
Motor Vehicle 1/4%	2,348.02			2,348.02
Other State Shared Revenue	3,750.00			3,750.00
Charges for Goods and Services:				
General Government:				
Treasurer's Fees	24,139.20			24,139.20
Register of Deeds' Fees	169,583.30			169,583.30
Legal Services	33,983.92			33,983.92
Clerk of Courts Fees	22,553.00		1,250.00	23,803.00

Extension Fees	1,278.75			1,278.75
Other Fees	13,516.34			13,516.34
Public Safety:				
Law Enforcement	92,025.52			92,025.52
Prisoner Care	29,250.01			29,250.01
Sobriety Testing			3,843.00	3,843.00
Public Works:				
Highways		95,758.84		95,758.84
Health and Welfare:				
Economic Assistance:				
Poor Lien Recoveries	2,160.35			2,160.35
Health Assistance:				
County Nurse	389.00			389.00
Women, Infants and Children	6,719.28			6,719.28
Mental Health Services	240.80			240.80
Culture and Recreation	11,621.48			11,621.48
Conservation of Natural Resources	11,935.98			11,935.98
Fines and Forfeits:				
Fines	21,583.38			21,583.38
Costs	9,850.00			9,850.00
Miscellaneous Revenue:				
Investment Earnings	62,602.59	11,526.50	5,647.30	79,776.39
Rent	4,845.00			4,845.00
Refund of Prior Year's Expenditures	9,745.44	70.00		9,815.44
Total Revenues	<u>5,103,653.37</u>	<u>1,477,860.90</u>	<u>359,378.02</u>	<u>6,940,892.29</u>

Expenditures:

General Government:

 Legislative:

Board of County Commissioners	157,262.81			157,262.81
Elections	43,276.72			43,276.72
Judicial System	25,838.97			25,838.97

 Financial Administration:

Auditor	136,919.68			136,919.68
Treasurer	219,150.76			219,150.76
Data Processing	38,582.96			38,582.96

 Legal Services:

State's Attorney	287,479.38			287,479.38
Public Defender	160,528.30			160,528.30
Court Appointed Attorney	28,707.28			28,707.28
Abused and Neglected Child Defense	399.28			399.28

UNION COUNTY
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - MODIFIED CASH BASIS
GOVERNMENTAL FUNDS
For the Year Ended December 31, 2010
(Continued)

	General Fund	Road and Bridge Fund	Other Governmental Funds	Total Governmental Funds
Other Administration:				
General Government Building	325,949.32			325,949.32
Director of Equalization	228,434.55			228,434.55
Register of Deeds	126,210.19			126,210.19
Veterans Service Officer	17,411.52			17,411.52
Predatory Animal	1,796.08			1,796.08
Public Safety:				
Law Enforcement:				
Sheriff	784,899.03			784,899.03
County Jail	572,920.58		6,355.35	579,275.93
Coroner	4,150.67			4,150.67
Protective and Emergency Services:				
Fire Protection			47,473.00	47,473.00
Emergency and Disaster Services			50,400.40	50,400.40
Flood Control	7,684.32			7,684.32
Communication Center			104,478.02	104,478.02
Public Works:				
Highways and Bridges:				
Highways, Roads and Bridges		2,661,141.70		2,661,141.70
Health and Welfare:				
Economic Assistance:				
Support of Poor	19,132.50			19,132.50
Health Assistance:				
County Nurse	16,881.56			16,881.56
Ambulance	40,000.00			40,000.00
Women, Infants and Children	8,002.84			8,002.84
Other			129.62	129.62
Social Services:				
Domestic Abuse	2,500.00		7,820.00	10,320.00
Other	5,000.00			5,000.00
Mental Health Services:				
Mentally Ill	21,251.80			21,251.80

Mental Health Centers	14,318.00			14,318.00
Mental Illness Board	2,257.79			2,257.79
Culture and Recreation:				
Culture:				
Public Library	10,000.00			10,000.00
Historical Museum	1,800.00			1,800.00
Recreation:				
County Fair	35,302.46			35,302.46
Conservation of Natural Resources:				
Soil Conservation:				
County Extension	67,306.93			67,306.93
Soil Conservation Districts	7,500.00			7,500.00
Weed and Pest Control	83,737.03			83,737.03
Urban and Economic Development:				
Urban Development:				
Planning and Zoning	58,838.97			58,838.97
Economic Development:				
Tourism, Industrial or Recreational Development	350.00			350.00
Debt Service		51,393.36	114,805.00	166,198.36
Total Expenditures	<u>3,561,782.28</u>	<u>2,712,535.06</u>	<u>331,461.39</u>	<u>6,605,778.73</u>
Excess of Revenues Over (Under) Expenditures	<u>1,541,871.09</u>	<u>(1,234,674.16)</u>	<u>27,916.63</u>	<u>335,113.56</u>
Other Financing Sources (Uses):				
Transfers In		1,363,081.00	26,197.00	1,389,278.00
Transfers Out	(1,389,278.00)			(1,389,278.00)
Sale of County Property	3,910.00			3,910.00
Total Other Financing Sources (Uses)	<u>(1,385,368.00)</u>	<u>1,363,081.00</u>	<u>26,197.00</u>	<u>3,910.00</u>
Net Change in Fund Balance	<u>156,503.09</u>	<u>128,406.84</u>	<u>54,113.63</u>	<u>339,023.56</u>
Fund Balance - Beginning	2,621,753.46	535,059.04	350,929.02	3,507,741.52
Adjustments:				
Prior Period Adjustment (See Note 6)			(8,852.39)	(8,852.39)
Adjusted Fund Balance - Beginning	<u>2,621,753.46</u>	<u>535,059.04</u>	<u>342,076.63</u>	<u>3,498,889.13</u>
FUND BALANCE - ENDING	<u>\$ 2,778,256.55</u>	<u>\$ 663,465.88</u>	<u>\$ 396,190.26</u>	<u>\$ 3,837,912.69</u>

The notes to the financial statements are an integral part of this statement.

UNION COUNTY
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - MODIFIED CASH BASIS
GOVERNMENTAL FUNDS
For the Year Ended December 31, 2009

	<u>General Fund</u>	<u>Road and Bridge Fund</u>	<u>Other Governmental Funds</u>	<u>Total Governmental Funds</u>
Revenues:				
Taxes:				
General Property Taxes--Current	\$ 3,863,744.87	\$ 36,977.11	\$ 165,018.17	\$ 4,065,740.15
General Property Taxes--Delinquent	25,255.78	1,002.00	984.68	27,242.46
Penalties and Interest	7,826.23		358.81	8,185.04
Telephone Tax (Outside)	17,834.36			17,834.36
Mobile Home Tax	15,049.01	48.25	542.41	15,639.67
Wheel Tax		341,971.42		341,971.42
911 Telephone Surcharge			127,142.55	127,142.55
Licenses and Permits	113,209.75		5,220.00	118,429.75
Intergovernmental Revenue:				
Federal Grants	31,208.31		141,718.27	172,926.58
Federal Payments in Lieu of Taxes	302.00			302.00
State Grants	10,520.61			10,520.61
State Shared Revenue:				
Bank Franchise	29,224.75	202.30	320.36	29,747.41
Motor Vehicle Licenses		712,968.89		712,968.89
State Highway Fund (former 10% game)		701.67		701.67
Court Appointed Attorney/Public Defender	14,205.58			14,205.58
Prorate/Port of Entry Fees		43,817.55		43,817.55
Abused and Neglected Child Defense	238.93			238.93
63 3/4% Mobile Home		2,874.08		2,874.08
Secondary Road Motor Vehicle Remittances		10,589.74		10,589.74
Telecommunications Gross Receipts Tax	78,459.97			78,459.97
Motor Vehicle 1/4%	2,334.76			2,334.76
Other State Shared Revenue	3,000.00			3,000.00
Charges for Goods and Services:				
General Government:				
Treasurer's Fees	16,670.33			16,670.33
Register of Deeds' Fees	175,702.25			175,702.25
Legal Services	41,285.37			41,285.37
Clerk of Courts Fees	24,131.60		1,400.00	25,531.60

Extension Fees	985.05			985.05
Other Fees	17,923.34			17,923.34
Public Safety:				
Law Enforcement	86,252.15			86,252.15
Prisoner Care	127,985.00			127,985.00
Sobriety Testing			3,967.00	3,967.00
Public Works:				
Highways		50,399.06		50,399.06
Health and Welfare:				
Economic Assistance:				
Poor Lien Recoveries	2,075.31			2,075.31
Health Assistance:				
County Nurse	712.00			712.00
Women, Infants and Children			4,586.60	4,586.60
Mental Health Services	1,735.52			1,735.52
Culture and Recreation	13,724.08			13,724.08
Conservation of Natural Resources	19,388.90			19,388.90
Fines and Forfeits:				
Costs	38,204.92			38,204.92
Forfeits	900.00			900.00
Miscellaneous Revenue:				
Investment Earnings	98,073.28	12,696.95	8,387.44	119,157.67
Rent	1,950.90			1,950.90
Refund of Prior Year's Expenditures	9,492.00			9,492.00
Total Revenues	<u>4,889,606.91</u>	<u>1,214,249.02</u>	<u>459,646.29</u>	<u>6,563,502.22</u>

Expenditures:

General Government:

Legislative:

Board of County Commissioners

180,818.26

180,818.26

Elections

10,235.39

10,235.39

Judicial System

24,035.52

24,035.52

Financial Administration:

Auditor

141,979.00

141,979.00

Treasurer

234,354.58

234,354.58

Data Processing

51,653.38

51,653.38

Legal Services:

State's Attorney

279,823.33

279,823.33

Public Defender

155,052.08

155,052.08

Court Appointed Attorney

19,191.76

19,191.76

Abused and Neglected Child Defense

1,150.00

1,150.00

Other Administration:

General Government Building

212,545.87

212,545.87

UNION COUNTY
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - MODIFIED CASH BASIS
GOVERNMENTAL FUNDS
For the Year Ended December 31, 2009
(Continued)

	<u>General Fund</u>	<u>Road and Bridge Fund</u>	<u>Other Governmental Funds</u>	<u>Total Governmental Funds</u>
Director of Equalization	215,185.46			215,185.46
Register of Deeds	124,427.41			124,427.41
Veterans Service Officer	17,349.63			17,349.63
Predatory Animal	2,076.00			2,076.00
Public Safety:				
Law Enforcement:				
Sheriff	781,546.07			781,546.07
County Jail	570,093.11		2,500.00	572,593.11
Coroner	1,134.70			1,134.70
Protective and Emergency Services:				
Fire Protection			45,800.00	45,800.00
Emergency and Disaster Services			157,689.75	157,689.75
Flood Control	7,841.61			7,841.61
Communication Center			120,267.01	120,267.01
Public Works:				
Highways and Bridges:				
Highways, Roads and Bridges		2,598,708.44		2,598,708.44
Health and Welfare:				
Economic Assistance:				
Support of Poor	11,982.86			11,982.86
Health Assistance:				
County Nurse	17,716.78			17,716.78
Ambulance	40,000.00			40,000.00
Women, Infants and Children	654.96		6,396.77	7,051.73
Other			904.48	904.48
Social Services:				
Care of Aged	2,500.00			2,500.00
Domestic Abuse	5,000.00		6,020.00	11,020.00
Mental Health Services:				
Mentally Ill	22,785.72			22,785.72
Mental Health Centers	4,679.00			4,679.00
Mental Illness Board	1,888.63			1,888.63

Culture and Recreation:				
Culture:				
Public Library	10,000.00			10,000.00
Historical Museum	1,800.00			1,800.00
Recreation:				
County Fair	45,385.12			45,385.12
Conservation of Natural Resources:				
Soil Conservation:				
County Extension	62,315.77			62,315.77
Soil Conservation Districts	7,500.00			7,500.00
Weed and Pest Control	102,508.75			102,508.75
Urban and Economic Development:				
Urban Development:				
Planning and Zoning	62,829.34			62,829.34
Economic Development:				
Tourism, Industrial or Recreational Development	1,325.00			1,325.00
Debt Service		51,555.36	112,205.00	163,760.36
Capital Outlay			301,800.00	301,800.00
Total Expenditures	<u>3,431,365.09</u>	<u>2,650,263.80</u>	<u>753,583.01</u>	<u>6,835,211.90</u>
Excess of Revenues Over (Under) Expenditures	<u>1,458,241.82</u>	<u>(1,436,014.78)</u>	<u>(293,936.72)</u>	<u>(271,709.68)</u>
Other Financing Sources (Uses):				
Transfers In		1,363,081.00	16,491.00	1,379,572.00
Transfers Out	(1,379,572.00)			(1,379,572.00)
Proceeds from Developer			301,800.00	301,800.00
Insurance Proceeds	15,419.64			15,419.64
Sale of County Property	683.38			683.38
Total Other Financing Sources (Uses)	<u>(1,363,468.98)</u>	<u>1,363,081.00</u>	<u>318,291.00</u>	<u>317,903.02</u>
Net Change in Fund Balance	<u>94,772.84</u>	<u>(72,933.78)</u>	<u>24,354.28</u>	<u>46,193.34</u>
Fund Balance - Beginning	<u>2,526,535.84</u>	<u>607,992.82</u>	<u>326,574.74</u>	<u>3,461,103.40</u>
Adjustments:				
Prior Period Adjustment (See Note 6)	444.78			444.78
Adjusted Fund Balance - Beginning	<u>2,526,980.62</u>	<u>607,992.82</u>	<u>326,574.74</u>	<u>3,461,548.18</u>
FUND BALANCE - ENDING	<u>\$ 2,621,753.46</u>	<u>\$ 535,059.04</u>	<u>\$ 350,929.02</u>	<u>\$ 3,507,741.52</u>

The notes to the financial statements are an integral part of this statement.

UNION COUNTY
STATEMENT OF FIDUCIARY NET ASSETS - MODIFIED CASH BASIS
FIDUCIARY FUNDS
December 31, 2010

	<u>Agency Funds</u>
ASSETS:	
Cash and Cash Equivalents	\$ <u>540,529.27</u>
TOTAL ASSETS	<u>\$ 540,529.27</u>
NET ASSETS:	
Net Assets Held in Agency Capacity	\$ <u>540,529.27</u>
TOTAL NET ASSETS	<u>\$ 540,529.27</u>

The notes to the financial statements are an integral part of this statement.

UNION COUNTY
NOTES TO THE MODIFIED CASH BASIS FINANCIAL STATEMENTS

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

As discussed further in Note 1.c., these financial statements are presented on a modified cash basis of accounting. The modified cash basis of accounting differs from accounting principles generally accepted in the United States of America (GAAP). Generally accepted accounting principles include all relevant Governmental Accounting Standards Board (GASB) pronouncements.

a. Financial Reporting Entity:

The reporting entity of Union County, (County) consists of the primary government (which includes all of the funds, organizations, institutions, agencies, departments, and offices that make up the legal entity, plus those funds for which the primary government has a fiduciary responsibility, even though those fiduciary funds may represent organizations that do not meet the criteria for inclusion in the financial reporting entity); those organizations for which the primary government is financially accountable; and other organizations for which the nature and significance of their relationship with the primary government are such that their exclusion would cause the financial reporting entity's financial statements to be misleading or incomplete.

b. Basis of Presentation:

Government-wide Financial Statements:

The Statement of Net Assets and Statement of Activities display information about the reporting entity as a whole. They include all funds of the reporting entity except for fiduciary funds. Governmental activities generally are financed through taxes, intergovernmental revenues, and other non-exchange revenues.

The Statement of Activities presents a comparison between direct expenses and program revenues for each function of the County's governmental activities. Direct expenses are those that are specifically associated with a program or function and, therefore, are clearly identifiable to a particular function. Program revenues include (a) charges paid by recipients of goods and services offered by the programs and (b) grants and contributions that are restricted to meeting the operational or capital requirements of a particular program. Revenues that are not classified as program revenues, including all taxes, are presented as general revenues.

Fund Financial Statements:

Fund financial statements of the reporting entity are organized into funds, each of which is considered to be a separate accounting entity. Each fund is accounted for by providing a separate set of self-balancing accounts that constitute its assets, liabilities, fund equity, revenues, and expenditures/expenses. Funds are organized into two major categories: governmental and fiduciary. An emphasis is placed on major funds within the governmental category. A fund is considered major if it is the primary operating fund of the County or it meets the following criteria:

1. Total assets, liabilities, revenues, or expenditures/expenses of the individual governmental or enterprise fund are at least 10 percent of the corresponding total for all funds of that category or type, and

2. Total assets, liabilities, revenues, or expenditures/expenses of the individual governmental or enterprise fund are at least 5 percent of the corresponding total for all governmental and enterprise funds combined, or
3. Management has elected to classify one or more governmental or enterprise funds as major for consistency in reporting from year to year, or because of public interest in the fund's operations.

The funds of the County financial reporting entity are described below:

Governmental Funds:

General Fund – The General Fund is the general operating fund of the County. It is used to account for all financial resources except those required to be accounted for in another fund. The General Fund is always considered to be a major fund.

Special Revenue Funds – Special revenue funds are used to account for the proceeds of specific revenue sources (other than trusts for individuals, private organizations, or other governments or for major capital projects) that are legally restricted to expenditures for specified purposes.

Road and Bridge Fund – to account for funds credited to the road and bridge fund pursuant to SDCL 32-11-4.2 to be used by the board of county commissioners for grading, constructing, planing, dragging, and maintaining county highways and also for dragging, maintaining, and grading secondary roads. Proper equipment for dragging, grading, and maintaining highways, such as graders, tractors, drags, maintainers, and planers may be purchased from the road and bridge fund. (SDCL 32-11-2 and 32-11-4.2) This is a major fund.

The remaining Special Revenue funds are not considered major funds: 911 Service, Fire Protection, Emergency and Disaster, Domestic Abuse, Women, Infants and Children (WIC), and 24/7 Sobriety. These funds are reported on the fund financial statements as "Other Governmental Funds".

Debt Service Funds – Debt service funds are used to account for the accumulation of resources for, and the payment of, general long-term debt principal, interest, and related costs.

Series 2003 Debt Service Fund – to account for property taxes which may be used only for the payment of the debt principal, interest, and related costs. This is not a major fund.

Capital Projects Funds – Capital projects funds are used to account for financial resources to be used for the acquisition or construction of major capital facilities (other than those financed by proprietary funds or trust funds for individuals, private organizations, or other governments).

Tax Increment District Number 4 Capital Projects Fund – to account for financial resources to be used for the construction of improvements pursuant to approved project plan. This is not a major fund.

Fiduciary Funds:

Fiduciary funds consist of the following sub-category and are never considered to be major funds:

Agency Funds – Agency funds are custodial in nature (assets equal liabilities) and do not involve measurement of results of operations. Agency funds are used to account for the accumulation and distribution of property tax revenues and various pass through funds.

c. Measurement Focus and Basis of Accounting:

Measurement focus is a term used to describe “how” transactions are recorded within the various financial statements. Basis of accounting refers to “when” revenues and expenditures or expenses are recognized in the accounts and reported in the financial statements, regardless of the measurement focus.

The County’s basis of accounting is the modified cash basis, which is a basis of accounting other than USGAAP. Under USGAAP, transactions are recorded in the accounts when revenues are earned and liabilities are incurred. Under the modified cash basis, transactions are recorded when cash is received or disbursed.

Measurement Focus:

In the government-wide Statement of Net Assets and Statement of Activities, governmental activities are presented using the economic resources measurement focus, applied within the limitations of the modified cash basis of accounting as defined below.

In the fund financial statements, the “current financial resources” measurement focus or the “economic resources” measurement focus is used, applied within the limitations of the modified cash basis of accounting.

Basis of Accounting:

In the government-wide Statement of Net Assets and Statement of Activities and the fund financial statements, governmental activities are presented using a modified cash basis of accounting.

The modified cash basis of accounting involves the measurement of cash and cash equivalents and changes in cash and cash equivalents resulting from cash receipt and disbursement transactions. Under the modified cash basis of accounting, the statement of financial position reports only cash and cash equivalents (those investments with terms to maturity of 90 days (three months) or less at the date of acquisition). Under the modified cash basis of accounting, transactions are recorded in the accounts when cash and/or cash equivalents are received or disbursed and assets and liabilities are recognized to the extent that cash has been received or disbursed. The acceptable modification to the cash basis of accounting implemented by the County in these financial statements is:

Recording long-term investments in marketable securities (those with maturities more than 90-days (three months) from the date of acquisition) acquired with cash assets at cost.

As a result of the use of this modified cash basis of accounting, certain assets and their related revenues (such as accounts receivable and revenue for billed or provided services not yet collected) and certain liabilities and their related expenses (such as accounts payable and expenses for goods or services received but not yet paid, and accrued expenses and liabilities) are not recorded in these financial statements.

If the County applied USGAAP, the fund financial statements for governmental funds would use the modified accrual basis of accounting. All government-wide financial statements would be presented on the accrual basis of accounting.

d. Deposits and Investments:

For the purpose of financial reporting, "cash and cash equivalents" includes all demand and savings accounts and certificates of deposit or short-term investments with a term to maturity at date of acquisition of three months or less. Investments in open-end mutual fund shares, or similar investments in external investment pools, are also considered to be cash equivalents.

Investments classified in the financial statements consist entirely of certificates of deposit whose term to maturity at date of acquisition exceeds three months, and/or those types of investment authorized by South Dakota Codified Laws (SDCL) 4-5-6. Under the modified cash basis of accounting, investments are carried at cost.

e. Program Revenues:

Program revenues derive directly from the program itself or from parties other than the County's taxpayers or citizenry, as a whole. Program revenues are classified into three categories, as follows:

1. Charges for services – These arise from charges to customers, applicants, or others who purchase, use, or directly benefit from the goods, services, or privileges provided, or are otherwise directly affected by the services.
2. Program-specific operating grants and contributions – These arise from mandatory and voluntary non-exchange transactions with other governments, organizations, or individuals that are restricted for use in a particular program.
3. Program-specific capital grants and contributions – These arise from mandatory and voluntary non-exchange transactions with other governments, organizations, or individuals that are restricted for the acquisition of capital assets for use in a particular program.

f. Equity Classifications:

Government-wide Financial Statements:

Equity is classified as net assets and is displayed in two components:

1. Restricted net assets – Consists of net assets with constraints placed on their use either by (a) external groups such as creditors, grantors, contributors, or laws and regulations of other governments; or (b) law through constitutional provisions or enabling legislation.
2. Unrestricted net assets – All other net assets that do not meet the definition of "restricted net assets".

Fund Financial Statements:

Governmental fund equity is classified as fund balance, and may distinguish between "Reserved" and "Unreserved" components. Agency Funds have no fund equity. The net assets are reported as net assets held in agency capacity.

g. Application of Net Assets:

It is the County's policy to first use restricted net assets, prior to the use of unrestricted net assets, when an expense is incurred for purposes for which both restricted and unrestricted net assets are available.

2. DEPOSITS AND INVESTMENTS CREDIT RISK, CONCENTRATIONS OF CREDIT RISK AND INTEREST RATE RISK

The County follows the practice of aggregating the cash assets of various funds to maximize cash management efficiency and returns. Various restrictions on deposits and investments are imposed by statutes. These restrictions are summarized below:

Deposits – The County's cash deposits are made in qualified public depositories as defined by SDCL 4-6A-1, 7-20-1, 7-20-1.1 and 7-20-1.2, and may be in the form of demand or time deposits. Qualified depositories are required by SDCL 4-6A-3 to maintain at all times, segregated from their other assets, eligible collateral having a value equal to at least 100 percent of the public deposit accounts which exceed deposit insurance such as the FDIC and NCUA. In lieu of pledging eligible securities, a qualified public depository may furnish irrevocable standby letters of credit issued by federal home loan banks accompanied by written evidence of that bank's public debt rating which may not be less than "AA" or a qualified public depository may furnish a corporate surety bond of a corporation authorized to do business in South Dakota.

Investments – In general, SDCL 4-5-6 permits County funds to be invested only in (a) securities of the United States and securities guaranteed by the United States Government either directly or indirectly; or (b) repurchase agreements fully collateralized by securities described in (a) above; or in shares of an open-end, no-load fund administered by an investment company whose investments are in securities described in (a) above and repurchase agreements described in (b) above. Also, SDCL 4-5-9 requires investments to be in the physical custody of the political subdivision or may be deposited in a safekeeping account with any bank or trust company designated by the political subdivision as its fiscal agent.

Credit Risk – State law limits eligible investments for the County, as discussed above. The County has no investment policy that would further limit its investment choices.

As of December 31, 2010, the County had the following investments.

<u>Investment</u>	<u>Credit Rating</u>	<u>Fair Value</u>
External Investment Pools:		
SDFIT	Unrated	\$ 75,921.23

The South Dakota Public Fund Investment Trust (SDFIT) is an external investment pool created for South Dakota local government investing. It is regulated by a nine member board with representation from municipalities, school districts and counties. The net asset value of the SDFIT money market account (GCR) is kept at one dollar per share by adjusting the rate of return on a daily basis. Earnings are credited to each account on a monthly basis.

Concentration of Credit Risk – The County places no limit on the amount that may be invested in any one issuer.

Interest Rate Risk – The County does not have a formal investment policy that limits investment maturities as a means of managing its exposure to fair value losses arising from increasing interest rates.

Assignment of Investment Income – State law allows income from deposits and investments to be credited to either the General Fund or the fund making the investment. The County's policy is to credit all income from investments to the fund making the investment.

3. PROPERTY TAXES

Property taxes are levied on or before October 1, of the year preceding the start of the fiscal year. They attach as an enforceable lien on property, and become due and payable as of January 1, the first day of the fiscal year. Taxes are payable in two installments on or before April 30 and October 31 of the fiscal year.

The County is permitted by several state statutes to levy varying amounts of taxes per \$1,000 of taxable valuation on taxable real property in the County.

4. RESTRICTED NET ASSETS

Restricted net assets for the year ended December 31, 2010 were as follows:

Major Funds:

Road and Bridge Purposes	<u>\$ 663,465.88</u>
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Other Purposes:

911 Service Purposes	228,287.15
Fire Protection Purposes	9,655.09
Emergency and Disaster Purposes	31,937.24
24/7 Sobriety Purposes	3,405.55
Debt Service Purposes	<u>122,905.23</u>
Total Other Purposes	<u>396,190.26</u>

Total Restricted Net Assets	<u>\$ 1,059,656.14</u>
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These balances are restricted due to federal grants, statutory requirements, and debt covenants.

5. INTERFUND TRANSFERS

Interfund transfers for the year ended December 31, 2010 were as follows:

Transfers From:	Transfers To:		<u>Total</u>
	<u>Road and Bridge Fund</u>	<u>Aggregate Other Governmental Funds</u>	
Major Funds:			
General Fund	\$ 1,363,081.00	\$ 26,197.00	\$ 1,389,278.00

Interfund transfers for the year ended December 31, 2009 were as follows:

Transfers From:	Transfers To:		Total
	Road and Bridge Fund	Aggregate Other Governmental Funds	
Major Funds:			
General Fund	\$ 1,363,081.00	\$ 16,491.00	\$ 1,379,572.00

The County typically budgets transfers to the Road and Bridge Fund and the Emergency and Disaster Fund (Other Governmental Fund) to conduct the indispensable functions of the County. The County transferred \$1,491 to WIC Fund in CY 2009 to cover expenditures of WIC program.

6. PRIOR PERIOD ADJUSTMENTS

The General Fund beginning fund balance as of January 1, 2009 reported on the Statement of Revenues, Expenditures and Changes in Fund Balances has been adjusted (increased) in the amount of \$444.78 to properly report the Fair Board fund balance as part of General Fund. This prior period adjustment is also reflected as an adjustment (increase) to the Net Assets as of January 1, 2009 reported on the Government-Wide Statement of Activities.

The 911 Service Fund beginning fund balance as of January 1, 2010 reported on the Statement of Revenues, Expenditures and Changes in Fund Balances has been adjusted (decreased) in the amount of \$8,852.39 to properly report 911 surcharge revenues received by the County that should have been sent to the Municipality of North Sioux City. This prior period adjustment is also reflected as an adjustment (decrease) to the Net Assets as of January 1, 2010 reported on the Government-Wide Statement of Activities.

7. RETIREMENT PLAN

All employees, except for part-time employees, participate in the South Dakota Retirement System (SDRS), a cost-sharing, multiple employer public employee retirement system established to provide retirement benefits for employees of the State of South Dakota and its political subdivisions. The SDRS provides retirement, disability, and survivor benefits. The right to receive retirement benefits vests after three years of credited service. Authority for establishing, administering and amending plan provisions are found in South Dakota Codified Law 3-12. The SDRS issues a publicly available financial report that includes financial statements and required supplementary information. That report may be obtained by writing to the SDRS, P.O. Box 1098, Pierre, SD 57501-1098 or by calling (605) 773-3731.

General employees are required by state statute to contribute 6 percent of their salary to the plan, while public safety and judicial employees contribute at 8 percent and 9 percent, respectively. State statute also requires the employer to contribute an amount equal to the employee's contribution. State statute also requires the employer to make an additional contribution in the amount of 6.2 percent for any compensation exceeding the maximum taxable amount for social security for general employees only. The County's share of contributions to the SDRS for the fiscal years ended December 31, 2010, 2009, and 2008 were \$132,073.57, \$132,366.40, and \$122,455.95, respectively, equal to the required contributions each year.

8. SIGNIFICANT CONTINGENCIES – LITIGATION

At December 31, 2010, the County was not involved in any material litigation.

9. SUBSEQUENT EVENT

On July 13, 2010 the County Commissioners adopted an "Opt Out" Resolution, allowing the County to "opt out" of tax limitation in the amount of \$500,000 per year for 7 years, starting with calendar year 2010 taxes payable in the calendar year 2011. This opt-out will be used for maintenance of county roads.

10. RISK MANAGEMENT

The County is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. During the period ended December 31, 2010, the County managed its risks as follows:

Employee Health Insurance:

The County purchases health insurance for its employees from a commercial insurance carrier. Settled claims resulting from these risks have not exceeded the liability coverage during the past three years.

Liability Insurance:

The County purchases liability insurance for risks related to torts; theft or damage to property; and errors and omissions of public officials from a commercial insurance carrier. Settled claims resulting from these risks have not exceeded the liability coverage during the past three years.

Worker's Compensation:

The County joined the South Dakota Municipal League Worker's Compensation Fund (Fund), a public entity risk pool currently operating as a common risk management and insurance program for South Dakota local government entities. The objective of the Fund is to formulate, develop, and administer, on behalf of the member organizations, a program of worker's compensation coverage, to obtain lower costs for that coverage, and to develop a comprehensive loss control program. The County's responsibility is to initiate and maintain a safety program to give its employees safe and sanitary working conditions and to promptly report to and cooperate with the Fund to resolve any worker's compensation claims. The County pays an annual premium, to provide worker's compensation coverage for its employees, under a self-funded program and the premiums are accrued based on the ultimate cost of the experience to date of the Fund members. Coverage limits are set by state statute. The pool pays the first \$650,000 of any claim per individual. The pool has reinsurance which covers up to statutory limits in addition to a separate combined employer liability limit of \$2,000,000 per incident.

The County does not carry additional insurance to cover claims in excess of the upper limit. Settled claims resulting from these risks have not exceeded the liability coverage over the past three years.

Unemployment Benefits:

The County has elected to be self-insured and retain all risk for liabilities resulting from claims for unemployment benefits.

During the two years ended December 31, 2010, five claims were filed for unemployment benefits. These claims resulted in the payment of benefits in the amount of \$4,852.86. At December 31, 2010, one claim had been filed and was outstanding. It is estimated, based upon historical trends, that this claim will result in the future payment of unemployment benefits in the amount of approximately \$218.00.

REQUIRED SUPPLEMENTARY INFORMATION
UNION COUNTY
BUDGETARY COMPARISON SCHEDULE - MODIFIED CASH BASIS
GENERAL FUND
For the Year Ended December 31, 2010

	Budgeted Amounts		Actual Amounts	Variance with
	Original	Final		Final Budget
				Positive (Negative)
Revenues:				
Taxes:				
General Property Taxes--Current	\$ 4,239,407.00	\$ 4,239,407.00	\$ 4,161,197.28	\$ (78,209.72)
General Property Taxes--Delinquent	28,000.00	28,000.00	56,921.19	28,921.19
Penalties and Interest	8,000.00	8,000.00	13,043.89	5,043.89
Telephone Tax (Outside)	18,000.00	18,000.00	12,638.30	(5,361.70)
Mobile Home Tax	17,000.00	17,000.00	17,731.50	731.50
Licenses and Permits	102,750.00	102,750.00	107,792.08	5,042.08
Intergovernmental Revenue:				
Federal Grants	7,000.00	7,000.00	95,223.27	88,223.27
Federal Payments in Lieu of Taxes	0.00	0.00	574.00	574.00
State Shared Revenue:				
Bank Franchise	28,000.00	28,000.00	28,605.59	605.59
Weed Grant	0.00	0.00	4,000.00	4,000.00
Court Appointed Attorney/Public Defender	15,116.00	15,116.00	11,362.43	(3,753.57)
Abused and Neglected Child Defense	0.00	0.00	38.36	38.36
Telecommunications Gross Receipts Tax	78,500.00	78,500.00	60,404.12	(18,095.88)
Motor Vehicle 1/4%	1,000.00	1,000.00	2,348.02	1,348.02
Other State Shared Revenue	3,750.00	3,750.00	3,750.00	0.00
Charges for Goods and Services:				
General Government:				
Treasurer's Fees	16,300.00	16,300.00	24,139.20	7,839.20
Register of Deeds' Fees	203,000.00	203,000.00	169,583.30	(33,416.70)
Legal Services	40,000.00	40,000.00	33,983.92	(6,016.08)
Clerk of Courts Fees	20,500.00	20,500.00	22,553.00	2,053.00
Other Fees	26,500.00	26,500.00	14,795.09	(11,704.91)
Public Safety:				
Law Enforcement	120,000.00	120,000.00	92,025.52	(27,974.48)
Prisoner Care	150,000.00	150,000.00	29,250.01	(120,749.99)
Health and Welfare:				
Economic Assistance:				
Poor Lien Recoveries	15,000.00	15,000.00	2,160.35	(12,839.65)
Health Assistance:				
County Nurse	750.00	750.00	389.00	(361.00)
Women, Infants and Children	0.00	0.00	6,719.28	6,719.28
Mental Health Services	3,000.00	3,000.00	240.80	(2,759.20)
Culture and Recreation	0.00	0.00	11,621.48	11,621.48
Conservation of Natural Resources	27,500.00	27,500.00	11,935.98	(15,564.02)
Fines and Forfeits:				
Costs	24,700.00	24,700.00	21,583.38	(3,116.62)
Forfeits	8,000.00	8,000.00	9,850.00	1,850.00
Miscellaneous Revenue:				
Investment Earnings	100,000.00	100,000.00	62,602.59	(37,397.41)
Rent	1,951.00	1,951.00	4,845.00	2,894.00
Refund of Prior Year's Expenditures	4,000.00	4,000.00	9,745.44	5,745.44
Total Revenues	5,307,724.00	5,307,724.00	5,103,653.37	(204,070.63)
Expenditures:				
General Government:				
Legislative:				
Board of County Commissioners	181,900.00	181,900.00	157,262.81	24,637.19
Contingency	325,000.00	325,000.00	(60,379.00)	264,621.00
Amount Transferred				
Elections	64,720.00	64,720.00	43,276.72	21,443.28
Judicial System	29,560.00	29,560.00	25,838.97	3,721.03
Financial Administration:				
Auditor	159,745.00	161,245.00	136,919.68	24,325.32
Treasurer	233,976.00	233,976.00	219,150.76	14,825.24
Data Processing	44,768.00	44,768.00	38,582.96	6,185.04
Legal Services:				
State's Attorney	296,644.00	296,644.00	287,479.38	9,164.62
Public Defender	150,532.00	160,532.00	160,528.30	3.70
Court Appointed Attorney	35,000.00	35,000.00	28,707.28	6,292.72
Abused and Neglected Child Defense	1,000.00	1,000.00	399.28	600.72
Other Administration:				
General Government Building	225,114.00	326,414.00	325,949.32	464.68
Director of Equalization	244,874.00	244,874.00	228,434.55	16,439.45
Register of Deeds	134,665.00	134,665.00	126,210.19	8,454.81
Veterans Service Officer	17,650.00	17,650.00	17,411.52	238.48

REQUIRED SUPPLEMENTARY INFORMATION
UNION COUNTY
BUDGETARY COMPARISON SCHEDULE - MODIFIED CASH BASIS
GENERAL FUND
For the Year Ended December 31, 2010
(Continued)

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	<u>Variance with</u>
	<u>Original</u>	<u>Final</u>		<u>Final Budget</u>
				<u>Positive (Negative)</u>
Predatory Animal	2,076.00	2,076.00	1,796.08	279.92
Public Safety:				
Law Enforcement:				
Sheriff	844,650.00	853,827.19	784,899.03	68,928.16
County Jail	605,637.00	607,840.65	572,920.58	34,920.07
Coroner	7,500.00	7,500.00	4,150.67	3,349.33
Protective and Emergency Services:				
Flood Control	5,000.00	7,700.00	7,684.32	15.68
Public Works:				
Sanitation:				
Solid Waste	1,500.00	1,500.00	0.00	1,500.00
Health and Welfare:				
Economic Assistance:				
Support of Poor	50,243.00	50,243.00	19,132.50	31,110.50
Health Assistance:				
County Nurse	19,840.00	20,115.00	16,881.56	3,233.44
Ambulance	40,000.00	40,000.00	40,000.00	0.00
Women, Infants and Children	7,626.00	8,026.00	8,002.84	23.16
Social Services:				
Domestic Abuse	2,500.00	2,500.00	2,500.00	0.00
Other	5,000.00	5,000.00	5,000.00	0.00
Mental Health Services:				
Mentally Ill	30,000.00	30,000.00	21,251.80	8,748.20
Mental Health Centers	9,639.00	14,318.00	14,318.00	0.00
Mental Illness Board	2,700.00	2,700.00	2,257.79	442.21
Culture and Recreation:				
Culture:				
Public Library	10,000.00	10,000.00	10,000.00	0.00
Historical Museum	1,800.00	1,800.00	1,800.00	0.00
Recreation:				
County Fair	17,000.00	21,600.00	35,302.46	(13,702.46)
Conservation of Natural Resources:				
Soil Conservation:				
County Extension	69,599.00	69,599.00	67,306.93	2,292.07
Soil Conservation Districts	7,500.00	7,500.00	7,500.00	0.00
Weed and Pest Control	105,000.00	109,000.00	83,737.03	25,262.97
Urban and Economic Development:				
Urban Development:				
Planning and Zoning	73,031.00	73,031.00	58,838.97	14,192.03
Economic Development:				
Tourism, Industrial or Recreational Development	350.00	350.00	350.00	0.00
Total Expenditures	<u>4,063,339.00</u>	<u>4,143,794.84</u>	<u>3,561,782.28</u>	<u>582,012.56</u>
Excess of Revenues Over (Under) Expenditures	<u>1,244,385.00</u>	<u>1,163,929.16</u>	<u>1,541,871.09</u>	<u>377,941.93</u>
Other Financing Sources (Uses):				
Transfers Out	(1,389,278.00)	(1,389,278.00)	(1,389,278.00)	0.00
Sale of County Property	0.00	0.00	3,910.00	3,910.00
Total Other Financing Sources (Uses)	<u>(1,389,278.00)</u>	<u>(1,389,278.00)</u>	<u>(1,385,368.00)</u>	<u>3,910.00</u>
Net Change in Fund Balance	(144,893.00)	(225,348.84)	156,503.09	381,851.93
Fund Balance - Beginning	<u>2,621,753.46</u>	<u>2,621,753.46</u>	<u>2,621,753.46</u>	<u>0.00</u>
FUND BALANCE - ENDING	<u>\$ 2,476,860.46</u>	<u>\$ 2,396,404.62</u>	<u>\$ 2,778,256.55</u>	<u>\$ 381,851.93</u>

**REQUIRED SUPPLEMENTARY INFORMATION
UNION COUNTY
BUDGETARY COMPARISON SCHEDULE - MODIFIED CASH BASIS
ROAD AND BRIDGE FUND
For the Year Ended December 31, 2010**

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues:				
Taxes:				
General Property Taxes--Current	\$ 39,436.00	\$ 39,436.00	\$ 37,680.31	\$ (1,755.69)
General Property Taxes--Delinquent	500.00	500.00	2,312.67	1,812.67
Penalties and Interest	50.00	50.00	0.00	(50.00)
Mobile Home Tax	52.00	52.00	48.16	(3.84)
Wheel Tax	345,000.00	345,000.00	342,794.34	(2,205.66)
Intergovernmental Revenue:				
Federal Grants	0.00	0.00	139,433.86	139,433.86
State Grants	0.00	0.00	18,270.89	18,270.89
State Shared Revenue:				
Bank Franchise	200.00	200.00	194.29	(5.71)
Motor Vehicle Licenses	720,000.00	720,000.00	754,884.82	34,884.82
Prorate/Port of Entry Fees	42,500.00	42,500.00	44,709.49	2,209.49
63 3/4% Mobile Home	7,000.00	7,000.00	8,706.96	1,706.96
Secondary Road Motor Vehicle Remittances	9,000.00	9,000.00	21,469.77	12,469.77
Charges for Goods and Services:				
Public Works:				
Highways	42,800.00	42,800.00	95,758.84	52,958.84
Miscellaneous Revenue:				
Investment Earnings	24,000.00	24,000.00	11,526.50	(12,473.50)
Refund or Prior Year's Expenditures	0.00	0.00	70.00	70.00
Total Revenues	<u>1,230,538.00</u>	<u>1,230,538.00</u>	<u>1,477,860.90</u>	<u>247,322.90</u>
Expenditures:				
Public Works:				
Highways and Bridges:				
Highways, Roads and Bridges	2,615,930.00	2,662,568.23	2,661,141.70	1,426.53
Debt Service	52,000.00	52,000.00	51,393.36	606.64
Total Expenditures	<u>2,667,930.00</u>	<u>2,714,568.23</u>	<u>2,712,535.06</u>	<u>2,033.17</u>
Excess of Revenues Over (Under) Expenditures	(1,437,392.00)	(1,484,030.23)	(1,234,674.16)	249,356.07
Other Financing Sources (Uses):				
Transfers In	1,363,081.00	1,363,081.00	1,363,081.00	0.00
Net Change in Fund Balance	(74,311.00)	(120,949.23)	128,406.84	249,356.07
Fund Balance - Beginning	535,059.04	535,059.04	535,059.04	0.00
FUND BALANCE - ENDING	<u>\$ 460,748.04</u>	<u>\$ 414,109.81</u>	<u>\$ 663,465.88</u>	<u>\$ 249,356.07</u>

REQUIRED SUPPLEMENTARY INFORMATION
UNION COUNTY
BUDGETARY COMPARISON SCHEDULE - MODIFIED CASH BASIS
GENERAL FUND
For the Year Ended December 31, 2009

	Budgeted Amounts		Actual Amounts	Variance with
	Original	Final		Final Budget
				Positive (Negative)
Revenues:				
Taxes:				
General Property Taxes--Current	\$ 3,934,960.00	\$ 3,934,960.00	\$ 3,863,744.87	\$ (71,215.13)
General Property Taxes--Delinquent	25,000.00	25,000.00	25,255.78	255.78
Penalties and Interest	8,000.00	8,000.00	7,826.23	(173.77)
Telephone Tax (Outside)	19,000.00	19,000.00	17,834.36	(1,165.64)
Mobile Home Tax	16,500.00	16,500.00	15,049.01	(1,450.99)
Licenses and Permits	87,900.00	87,900.00	113,209.75	25,309.75
Intergovernmental Revenue:				
Federal Grants	0.00	0.00	31,208.31	31,208.31
Federal Payments in Lieu of Taxes	0.00	0.00	302.00	302.00
State Grants	0.00	0.00	10,520.61	10,520.61
State Shared Revenue:				
Bank Franchise	28,000.00	28,000.00	29,224.75	1,224.75
Court Appointed Attorney/Public Defender	13,500.00	13,500.00	14,205.58	705.58
Abused and Neglected Child Defense	0.00	0.00	238.93	238.93
Telecommunications Gross Receipts Tax	77,000.00	77,000.00	78,459.97	1,459.97
Motor Vehicle 1/4%	0.00	0.00	2,334.76	2,334.76
Other State Shared Revenue	3,000.00	3,000.00	3,000.00	0.00
Charges for Goods and Services:				
General Government:				
Treasurer's Fees	17,600.00	17,600.00	16,670.33	(929.67)
Register of Deeds' Fees	191,000.00	191,000.00	175,702.25	(15,297.75)
Legal Services	41,500.00	41,500.00	41,285.37	(214.63)
Clerk of Courts Fees	20,900.00	20,900.00	24,131.60	3,231.60
Extension Fees	3,000.00	3,000.00	985.05	(2,014.95)
Other Fees	23,500.00	23,500.00	17,923.34	(5,576.66)
Public Safety:				
Law Enforcement	83,800.00	83,800.00	86,252.15	2,452.15
Prisoner Care	180,000.00	180,000.00	127,985.00	(52,015.00)
Health and Welfare:				
Economic Assistance:				
Poor Lien Recoveries	9,000.00	9,000.00	2,075.31	(6,924.69)
Health Assistance:				
County Nurse	1,500.00	1,500.00	712.00	(788.00)
Mental Health Services	3,000.00	3,000.00	1,735.52	(1,264.48)
Culture and Recreation	0.00	0.00	13,724.08	13,724.08
Conservation of Natural Resources	36,000.00	36,000.00	19,388.90	(16,611.10)
Fines and Forfeits:				
Costs	24,700.00	24,700.00	38,204.92	13,504.92
Forfeits	8,000.00	8,000.00	900.00	(7,100.00)
Miscellaneous Revenue:				
Investment Earnings	100,000.00	100,000.00	98,073.28	(1,926.72)
Rent	1,301.00	1,301.00	1,950.90	649.90
Refund of Prior Year's Expenditures	4,000.00	4,000.00	9,492.00	5,492.00
Total Revenues	4,961,661.00	4,961,661.00	4,889,606.91	(72,054.09)
Expenditures:				
General Government:				
Legislative:				
Board of County Commissioners	180,641.00	180,641.00	180,818.26	22.74
Contingency	250,000.00	250,000.00		
Amount Transferred		(66,204.00)		183,796.00
Elections	23,800.00	26,756.47	10,235.39	16,521.08
Judicial System	26,000.00	28,000.00	24,035.52	3,964.48
Financial Administration:				
Auditor	145,867.00	145,867.00	141,979.00	3,888.00
Treasurer	222,376.00	234,376.00	234,354.58	21.42
Data Processing	50,431.00	51,681.00	51,653.38	27.62
Legal Services:				
State's Attorney	286,062.00	287,277.00	279,823.33	7,453.67
Public Defender	146,779.00	155,079.00	155,052.08	26.92
Court Appointed Attorney	10,000.00	20,000.00	19,191.76	808.24
Abused and Neglected Child Defense	500.00	1,150.00	1,150.00	0.00
Other Administration:				
General Government Building	223,227.00	228,149.14	212,545.87	15,603.27
Director of Equalization	229,706.00	229,706.00	215,185.46	14,520.54
Register of Deeds	130,713.00	130,713.00	124,427.41	6,285.59
Veterans Service Officer	15,474.00	17,774.00	17,349.63	424.37
Predatory Animal	2,076.00	2,076.00	2,076.00	0.00
Public Safety:				
Law Enforcement:				

REQUIRED SUPPLEMENTARY INFORMATION
UNION COUNTY
BUDGETARY COMPARISON SCHEDULE - MODIFIED CASH BASIS
GENERAL FUND
For the Year Ended December 31, 2009
(Continued)

	Budgeted Amounts		Actual Amounts	Variance with
	Original	Final		Final Budget
				Positive (Negative)
Sheriff	808,282.00	818,289.70	781,546.07	36,743.63
County Jail	549,770.00	570,289.49	570,093.11	196.38
Coroner	7,860.00	7,860.00	1,134.70	6,725.30
Protective and Emergency Services:				
Flood Control	4,500.00	7,900.00	7,841.61	58.39
Public Works:				
Sanitation:				
Solid Waste	1,500.00	1,500.00	0.00	1,500.00
Health and Welfare:				
Economic Assistance:				
Support of Poor	50,243.00	50,243.00	11,982.88	38,260.14
Health Assistance:				
County Nurse	18,358.00	18,358.00	17,716.78	641.22
Ambulance	40,000.00	40,000.00	40,000.00	0.00
Women, Infants and Children	3,972.00	3,972.00	654.96	3,317.04
Social Services:				
Care of Aged	2,500.00	2,500.00	2,500.00	0.00
Domestic Abuse	5,000.00	5,000.00	5,000.00	0.00
Mental Health Services:				
Mentally Ill	31,250.00	31,250.00	22,785.72	8,464.28
Mental Health Centers	9,358.00	9,358.00	4,679.00	4,679.00
Mental Illness Board	2,660.00	2,660.00	1,888.63	771.37
Culture and Recreation:				
Culture:				
Public Library	10,000.00	10,000.00	10,000.00	0.00
Historical Museum	1,800.00	1,800.00	1,800.00	0.00
Recreation:				
County Fair	19,577.00	34,576.00	45,385.12	(10,809.12)
Conservation of Natural Resources:				
Soil Conservation:				
County Extension	61,857.00	63,357.00	62,315.77	1,041.23
Soil Conservation Districts	7,500.00	7,500.00	7,500.00	0.00
Weed and Pest Control	111,346.00	111,346.00	102,508.75	8,837.25
Urban and Economic Development:				
Urban Development:				
Planning and Zoning	63,863.00	63,863.00	62,829.34	1,033.66
Economic Development:				
Tourism, Industrial or Recreational Development	350.00	1,350.00	1,325.00	25.00
Total Expenditures	3,757,198.00	3,786,213.80	3,431,365.09	354,848.71
Excess of Revenues Over (Under) Expenditures	1,204,463.00	1,175,447.20	1,458,241.82	282,794.62
Other Financing Sources (Uses):				
Transfers Out	(1,389,278.00)	(1,389,278.00)	(1,379,572.00)	9,706.00
Insurance Proceeds	0.00	0.00	15,419.64	15,419.64
Sale of County Property	2,500.00	2,500.00	683.38	(1,816.62)
Total Other Financing Sources (Uses)	(1,386,778.00)	(1,386,778.00)	(1,363,468.98)	23,309.02
Net Change in Fund Balance	(182,315.00)	(211,330.80)	94,772.84	306,103.64
Fund Balance - Beginning	2,526,535.84	2,526,535.84	2,526,535.84	0.00
Adjustments:				
Prior Period Adjustment	0.00	0.00	444.78	444.78
Adjusted Fund Balance - Beginning	2,526,535.84	2,526,535.84	2,526,980.62	444.78
FUND BALANCE - ENDING	\$ 2,344,220.84	\$ 2,315,205.04	\$ 2,621,753.46	\$ 306,548.42

REQUIRED SUPPLEMENTARY INFORMATION
UNION COUNTY
BUDGETARY COMPARISON SCHEDULE - MODIFIED CASH BASIS
ROAD AND BRIDGE FUND
For the Year Ended December 31, 2009

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	<u>Variance with</u>
	<u>Original</u>	<u>Final</u>		<u>Final Budget</u>
				<u>Positive (Negative)</u>
Revenues:				
Taxes:				
General Property Taxes--Current	\$ 38,154.00	\$ 38,154.00	\$ 36,977.11	\$ (1,176.89)
General Property Taxes--Delinquent	300.00	300.00	1,002.00	702.00
Penalties and Interest	50.00	50.00	0.00	(50.00)
Mobile Home Tax	138.00	138.00	48.25	(89.75)
Wheel Tax	335,000.00	335,000.00	341,971.42	6,971.42
Intergovernmental Revenue:				
State Shared Revenue:				
Bank Franchise	170.00	170.00	202.30	32.30
Motor Vehicle Licenses	720,000.00	720,000.00	712,968.89	(7,031.11)
State Highway Fund (former 10% game)	0.00	0.00	701.67	701.67
Prorate/Port of Entry Fees	38,000.00	38,000.00	43,817.55	5,817.55
63 3/4% Mobile Home	7,000.00	7,000.00	2,874.08	(4,125.92)
Secondary Road Motor Vehicle Remittances	9,000.00	9,000.00	10,589.74	1,589.74
Charges for Goods and Services:				
Public Works:				
Highways	44,800.00	44,800.00	50,399.06	5,599.06
Miscellaneous Revenue:				
Investment Earnings	24,000.00	24,000.00	12,696.95	(11,303.05)
Total Revenues	<u>1,216,812.00</u>	<u>1,216,612.00</u>	<u>1,214,249.02</u>	<u>(2,362.98)</u>
Expenditures:				
Public Works:				
Highways and Bridges:				
Highways, Roads and Bridges	2,606,281.00	2,606,281.00	2,598,708.44	7,572.56
Debt Service	52,000.00	52,000.00	51,555.36	444.64
Total Expenditures	<u>2,658,281.00</u>	<u>2,658,281.00</u>	<u>2,650,263.80</u>	<u>8,017.20</u>
Excess of Revenues Over (Under) Expenditures	(1,441,669.00)	(1,441,669.00)	(1,436,014.78)	5,654.22
Other Financing Sources (Uses):				
Transfers In	1,363,081.00	1,363,081.00	1,363,081.00	0.00
Net Change in Fund Balance	(78,588.00)	(78,588.00)	(72,933.78)	5,654.22
Fund Balance - Beginning	607,992.82	607,992.82	607,992.82	0.00
FUND BALANCE - ENDING	<u>\$ 529,404.82</u>	<u>\$ 529,404.82</u>	<u>\$ 535,059.04</u>	<u>\$ 5,654.22</u>

UNION COUNTY
NOTES TO THE REQUIRED SUPPLEMENTARY INFORMATION
Schedules of Budgetary Comparisons for the General Fund
and for each major Special Revenue Fund with a legally required budget

Note 1. Budgets and Budgetary Accounting:

The County follows these procedures in establishing the budgetary data reflected in the financial statements:

1. Between the fifteenth and thirtieth days of July in each year the Board of County commissioners prepares and files with the County Auditor a provisional budget for the following year, containing a detailed estimate of cash balances, revenues and expenditures.
2. Prior to the first Tuesday in September in each year a notice of budget hearing is published once each week for two successive weeks, and the text of the provisional budget is published with the first publication.
3. The Board of County Commissioners holds a meeting for the purpose of considering the provisional budget on or prior to the first Tuesday in September in each year. Such hearings must be concluded by October first. Changes made to the provisional budget are entered at length in the minutes of the Board of County Commissioners.
4. Before October first of each year the Board of County Commissioners adopts an annual budget for the ensuing year. The adopted budget is filed in the office of the County Auditor.
5. After adoption by the Board of County Commissioners, the operating budget is legally binding and actual expenditures for each purpose cannot exceed the amounts budgeted, except as indicated in number 7.
6. A line item for contingencies may be included in the annual budget. Such a line item may not exceed 5 percent of the total county budget.
7. If it is determined during the year that sufficient amounts have not been budgeted, state statute allows the adoption of supplemental budgets.
8. Unexpended appropriations lapse at year end unless encumbered by resolution of the Board of County Commissioners.
9. Formal budgetary integration is employed as a management control device during the year for the General Fund and special revenue funds.
10. Budgets for the General Fund and special revenue funds are adopted on a basis consistent with USGAAP.

UNION COUNTY
SCHEDULE OF CHANGES IN LONG-TERM DEBT
For the Year Ended December 31, 2010

Indebtedness	Long-Term Debt January 1, 2010	Add New Debt	Less Debt Retired	Long-Term Debt December 31, 2010
Governmental Long-Term Debt:				
Bonds Payable	\$ 780,000.00	\$	\$ 85,000.00	\$ 695,000.00
Other Long-Term Debt Payable	409,263.82		45,682.36	363,581.46
Total	\$ 1,189,263.82	\$ 0.00	\$ 130,682.36	\$ 1,058,581.46

UNION COUNTY
SCHEDULE OF CHANGES IN LONG-TERM DEBT
For the Year Ended December 31, 2009

Indebtedness	Long-Term Debt January 1, 2009	Add New Debt	Less Debt Retired	Long-Term Debt December 31, 2009
Governmental Long-Term Debt:				
Bonds Payable	\$ 860,000.00	\$	\$ 80,000.00	\$ 780,000.00
Other Long-Term Debt Payable	454,342.12	8,963.68	54,041.98	409,263.82
Total	\$ 1,314,342.12	\$ 8,963.68	\$ 134,041.98	\$ 1,189,263.82